

**FLYING L RANCH PROPERTY OWNERS ASSOCIATION, INC.
BOARD MEETING
December 13, 2017**

MINUTES

(The following minutes are a summary of the business conducted at the meeting.)

PRESENT Bob Bashaw, Penny Bateman, Dan Chapa, Matt Haecker, Liz Lawlis, and Jamie Murray

ALSO PRESENT Diane Segura, Ed & Berry Falks, June Baker, Traci Bellis, Rick Allan, Mary Pollard, Maurice Doublet, Leslie Rector, Maggie Ferragamo, Treasurer, and Kathy Antwine, Recording Secretary

ABSENT Donna Witt

CALL TO ORDER Penny Bateman, Chairman, called the meeting to order at 7:04 p.m. There being a quorum present, the meeting proceeded.

INVOCATION The invocation was given by Penny Bateman.

APPROVAL OF MINUTES After a review of the minutes of the November 14, 2017 meeting, a motion was made by Jamie Murray and seconded by Dan Chapa to approve the minutes as presented. The motion carried unanimously.

TREASURER'S REPORT Maggie Ferragamo provided copies of the Treasurer's Report to the board members. The report included the Balance Sheet as of November 30, 2017 (cash and accrual basis); the Profit & Loss as of November 2017; the Profit & Loss January through November 2017; the Check Detail Report as of November 2017; the Profit & Loss Budget vs. Actual January 1 through November 2017; and the Customer Balance Summary as of November 27, 2017. The POA has a total of \$116,267.93 in all bank accounts. The association dues received for 2017 were \$90,923.27. As of November 2017, the Total Income was \$123,292.06; Total Expenses were \$95,718.70 for a Total Income of \$27,573.36.

PUBLIC FORUM

- 1) June Baker said the speed bumps need to be striped and signs put back up. She asked if the POA knows anything about the foreclosure by Randolph Brooks Bank.
- 2) Mary Pollard reported that her husband, Allen Pollard, may not be able to serve full time if he is elected to the board due to some health issues.

COMMITTEE REPORTS

STANDING COMMITTEES:

Architectural Control: The committee approved three new fence applications.

By-Laws/ Covenants: No report

Roads: No report

Mowing & Trees: The POA is obtaining authorization from property owners to mow their lot for \$25, as needed. Lots are not being mowed unless paid by property owners.

Social Activities: The POA Golf Tournament will be held on Sunday, January 21, 2018. More information will be provided later.

Finance Committee: No report

OLD BUSINESS

No Old Business was discussed.

NEW BUSINESS

Resignation of Treasurer: Maggie Ferragamo has resigned her position as Treasurer effective on December 31, 2017. The position was posted on the bulletin board at the mailbox annex, emailed to property owners, and on the Facebook Page.

Vote on Selection of Treasurer: Two applications were received, but one application was withdrawn. The other application for the position was Liz Lawlis. A copy of her resume was sent to board members for their review. A motion was made by Jamie Murray and seconded by Dan Chapa to hire Liz Lawlis as Treasurer. The vote passed with one board member abstaining.

Vote to Allow Treasurer to Serve on Board and as an Officer if Elected: Our By-Laws do not prohibit Liz Lawlis from serving as an officer of the board and treasurer for the POA. However, she will no longer be allowed to sign POA checks.

Approve 2018 Budget: A copy of the proposed budget for 2018 was provided to the board, including spreadsheets indicating the roads that need to be repaired in 2018 and the trees that need to be removed. After considerable discussion and explanation, a motion was made by Liz Lawlis and seconded by Jamie Murray to approve the budget for 2018. The motion passed unanimously.

Meet the Candidates for the POA Board of Directors: The candidates running for a board position were invited to attend the board meeting. Glen McComb and Allen Pollard were not able to attend the meeting. Diane Segura was introduced to the board and property owners present.

Additional Members for Tallying Ballots: The Executive Secretary will invite property owners to assist in counting the ballots for the board election and the changes to the By-Laws and Covenants.

Annual Newsletter on Web Site: A motion was made by Dan Chapa and seconded by Matt Haecker to post the Annual Newsletter on the web site, rather than mailing to all property owners. The motion passed unanimously.

Vote on Proposed Changes to By-Laws and Covenants for Ballots: After consideration discussion, the board members asked for clarification on some of the proposed changes. Information will be provided to board members and an electronic vote will be taken to determine the changes that will be presented to the property owners.

**EXECUTIVE
SESSION**

The board adjourned to Executive Session at 9:23 p.m. to discuss Legal Matters, Personnel Salaries, Enforcement Actions and Late Fees and Collections. During Executive Session all of these items were discussed. The board adjourned the Executive Session at 9:47 p.m. and resumed the regular meeting.

**RECONVENE
REGULAR
MEETING**

During the Executive Session, a motion was made to raise the salaries of both the Recording Secretary and the Treasurer to \$5,700 each. The motion passed with five ayes and one abstention. The salaries will be revisited after the first quarter.

ADJOURNMENT

A motion was made to adjourn the meeting at 9:49 p.m.

Respectfully Submitted,

Kathy Antwine, Recording Secretary